

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796EY1	
High Rate <sup>1</sup>	0.015%	
Allotted at High Price	17.01%	
Investment Rate <sup>2</sup>	99.998833	
Median Rate <sup>3</sup>	0.015%	
Low Rate <sup>4</sup>	0.005%	
Issue Date	February 12, 2015	
Maturity Date	March 12, 2015	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$157,681,264,300	\$39,738,679,300
Noncompetitive	\$262,695,200	\$262,695,200
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$157,943,959,500</b>	<b>\$40,001,374,500<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$157,943,959,500</b>	<b>\$40,001,374,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$140,575,000,000	\$27,921,085,000
Direct Bidder <sup>8</sup>	\$7,615,243,000	\$2,534,048,000
Indirect Bidder <sup>9</sup>	\$9,491,021,300	\$9,283,546,300
<b>Total Competitive</b>	<b>\$157,681,264,300</b>	<b>\$39,738,679,300</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$157,943,959,500/\$40,001,374,500 = 3.95

<sup>6</sup>Awards to TreasuryDirect = \$180,657,200.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.